



**2024 Second Quarter
Investor Conference**

August 6, 2024

Safe Harbor Statement

- WT's forward-looking statements, which may include statements regarding its results of operations, financial condition or business prospects, are subject to significant risks and uncertainties and are based on WT's current expectations.
- Actual results may differ materially from those expressed or implied in these forward-looking statements for a variety of reasons, including, among other things: the cyclical nature of our industry; our dependence on introducing new products on a timely basis; our dependence on growth in the demand for our products; our ability to compete effectively; our dependence on key personnel; general economic and political conditions; possible disruptions in commercial activities caused by natural and human-induced disasters, including terrorist activity and armed conflict; and fluctuations in foreign currency exchange rates.
- In addition, any financial information contained here within is presented in conformity with Taiwan International Financial Reporting Standards (T-IFRSs).
- Except as required by law, our release of financial forecasts and forward-looking statements at any particular time does not create any duty of disclosure, and we expressly disclaim any obligation to publicly update or revise any forecasts or forward-looking statements, whether as a result of new information, future events or otherwise.

Agenda

1. Overview

2. Financial Update

3. Business Outlook

4. Questions and Answers

1. Overview



REACH



RANKING



PRODUCT



CUSTOMER



MANAGEMENT



ESG

48
Countries & Regions

160+
Locations

8,000+
Employees

Top 1 Globally
With **12.2%** market share¹

Top 1 in APAC
With **14.5%** market share²

Access to
400+ Suppliers

Comprehensive portfolio of
semiconductor and IP&E³ products

25,000+
Customers

End-to-end global coverage
across tier-one and mass market customers

Global leadership and talent pool,
dual-headquartered in Taipei and Montreal

Top 6% among 460 ITC Electronic Equipment, Instruments &
Components Companies in **S&P ESG Rating**

Notes:

1. Global market share statistics is based on WT and Future on a combined basis in 2023.
2. APAC market share statistics is based on WT standalone basis in 2023.
3. IP&E stands for Interconnect, Passive and Electromechanical, the non-active components in an electronic system.

2. Financial Update

2Q24 Statement of Comprehensive Income

Unit: NT\$M

Key accounts	2Q24	1Q24	QoQ	2Q23	YoY
	Amount	Amount		Amount	
Net Operating revenues	243,647	192,651	26%	117,460	107%
Gross profit	10,993	4,870	126%	4,206	161%
Gross margin	4.51%	2.53%		3.58%	
Operating expenses	(6,729)	(2,259)	198%	(2,165)	211%
Operating profit	4,264	2,611	63%	2,041	109%
Operating margin	1.75%	1.36%		1.74%	
Net financing costs ¹	(1,477)	(769)	92%	(986)	50%
Others	205	140	46%	281	-27%
Earning before tax	2,992	1,982	51%	1,336	124%
Income tax expense	(814)	(366)	122%	(336)	142%
Profit attributable to owners of the parent	2,150	1,590	35%	965	123%
Basic EPS² (in dollars)	1.70	1.57		0.79	
Weighted average shares (M shares)	1,104	1,013		883	
EPS based on period end outstanding shares (in dollars)	1.68	1.54		0.78	
Outstanding shares as of period end (M shares)	1,116	1,031		887	

Note:

1. Net Financing cost represents total financing cost plus interest income.
2. The calculation of EPS for 2Q24 and 2Q23 is based on profit attributable to owners of the parent deducted by NT\$270 million of dividends for preferred shares. If dividends for preferred shares were not deducted, Basic EPS would be NT\$1.95 and NT\$1.09 for 2Q24 and 2Q23, respectively.

2. Financial Update

1H24 Statement of Comprehensive Income

Unit: NT\$M

Key accounts	1H24	2H23	HoH	1H23	YoY
	Amount	Amount		Amount	
Net Operating revenues	436,298	356,956	22%	237,563	84%
Gross profit	15,863	10,057	58%	8,349	90%
Gross margin	3.64%	2.82%		3.51%	
Operating expenses	(8,989)	(5,881)	53%	(4,325)	108%
Operating profit	6,874	4,176	65%	4,024	71%
Operating margin	1.58%	1.17%		1.69%	
Net financing costs ¹	(2,246)	(1,446)	55%	(2,127)	6%
Others	346	152	128%	416	-17%
Earning before tax	4,974	2,881	73%	2,313	115%
Income tax expense	(1,180)	(643)	84%	(574)	106%
Profit attributable to owners of the parent	3,740	2,324	61%	1,688	122%
Basic EPS² (in dollars)	3.28	2.62		1.61	
Weighted average shares (M shares)	1,058	886		882	
EPS based on period end outstanding shares (in dollars)	3.11	2.62		1.60	
Outstanding shares as of period end (M shares)	1,116	888		887	

Note:

1. Net Financing cost represents total financing cost plus interest income.
2. The calculation of EPS for 1H24 and 1H23 is based on profit attributable to owners of the parent deducted by NT\$270 million of dividends for preferred shares.
If dividends for preferred shares were not deducted, Basic EPS would be NT\$3.53 and NT\$1.91 for 1H24 and 1H23, respectively.

2. Financial Update

Balance Sheet

Unit: NT\$M

Key accounts	2Q24		1Q24		2Q23	
	Amount	%	Amount	%	Amount	%
Cash and cash equivalents	45,886	11	55,010	19	6,127	3
Accounts receivable	149,790	37	108,529	37	67,872	35
Inventory	135,675	34	100,361	34	93,837	49
Other current assets	10,067	3	10,430	3	4,145	2
Non-current assets	59,469	15	21,147	7	20,585	11
Total Assets	400,887	100	295,477	100	192,566	100
Short-term loans	31,973	8	27,405	9	28,542	15
Accounts payable	166,130	41	148,628	50	83,504	43
Other current liabilities	17,480	5	10,524	4	9,521	5
Long-term loans	83,517	21	19,747	7	10,754	6
Other liabilities	3,808	1	2,715	1	2,811	1
Total Liabilities	302,908	76	209,019	71	135,132	70
Total Equity	97,980	24	86,458	29	57,434	30
Key Credit Metrics	2Q24		1Q24		2Q23	
Net debt	69,604		(7,858)		33,169	
Current ratio	158%		147%		141%	
Liabilities/Equity ratio	309%		242%		235%	
Gearing ratio	72%		-9%		59%	
Net leverage	3.7x		-0.8x		3.8x	

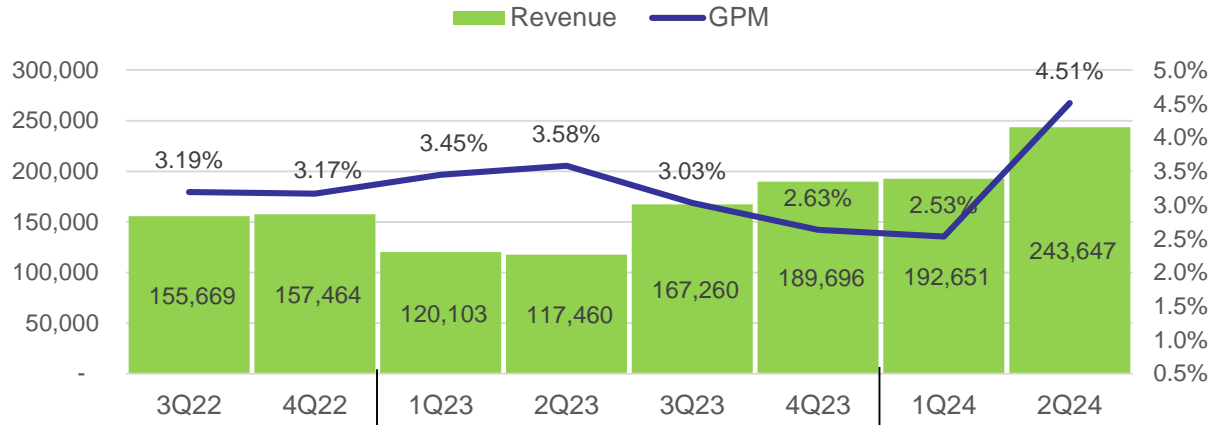
Note:

1. Gearing ratio represents net debt to shareholders' equity.
2. Net leverage represents net debt over annualized quarterly EBITDA.

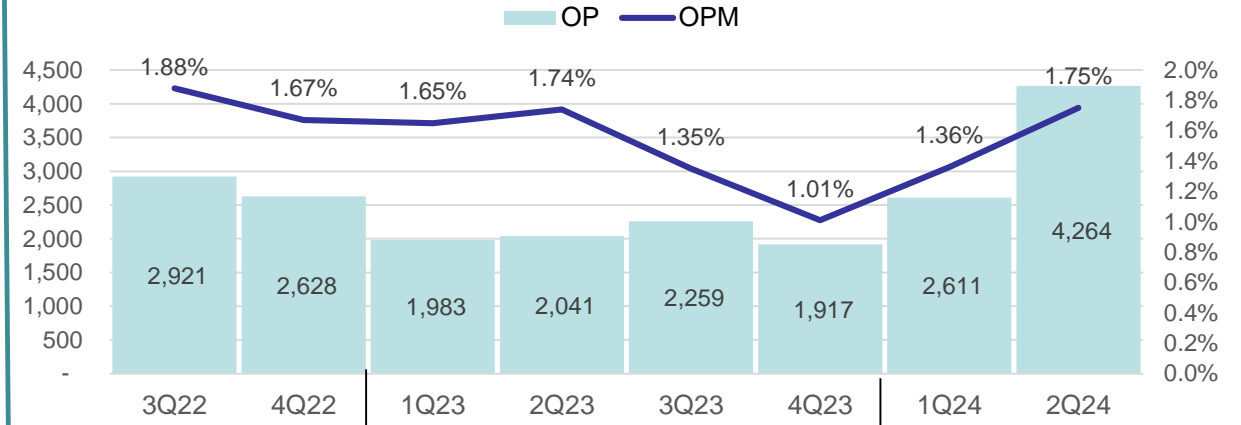
2. Financial Update

Unit: NT\$M

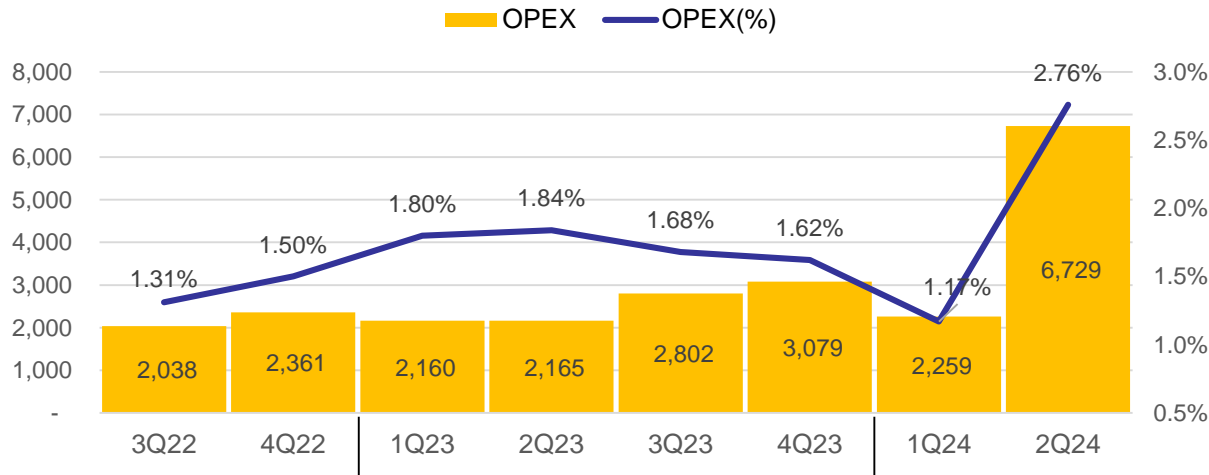
Revenue vs GPM



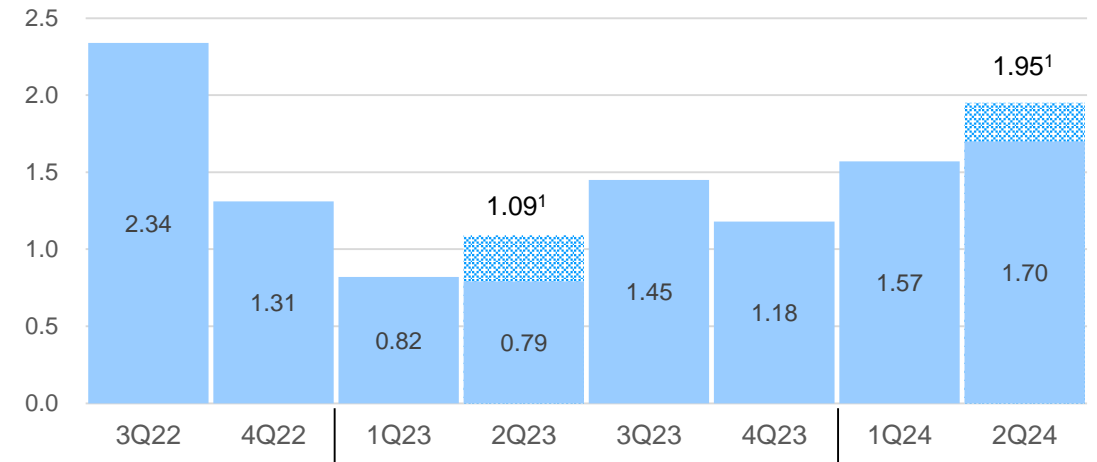
OP vs OPM



OPEX vs. OPEX ratio



EPS (NTD)

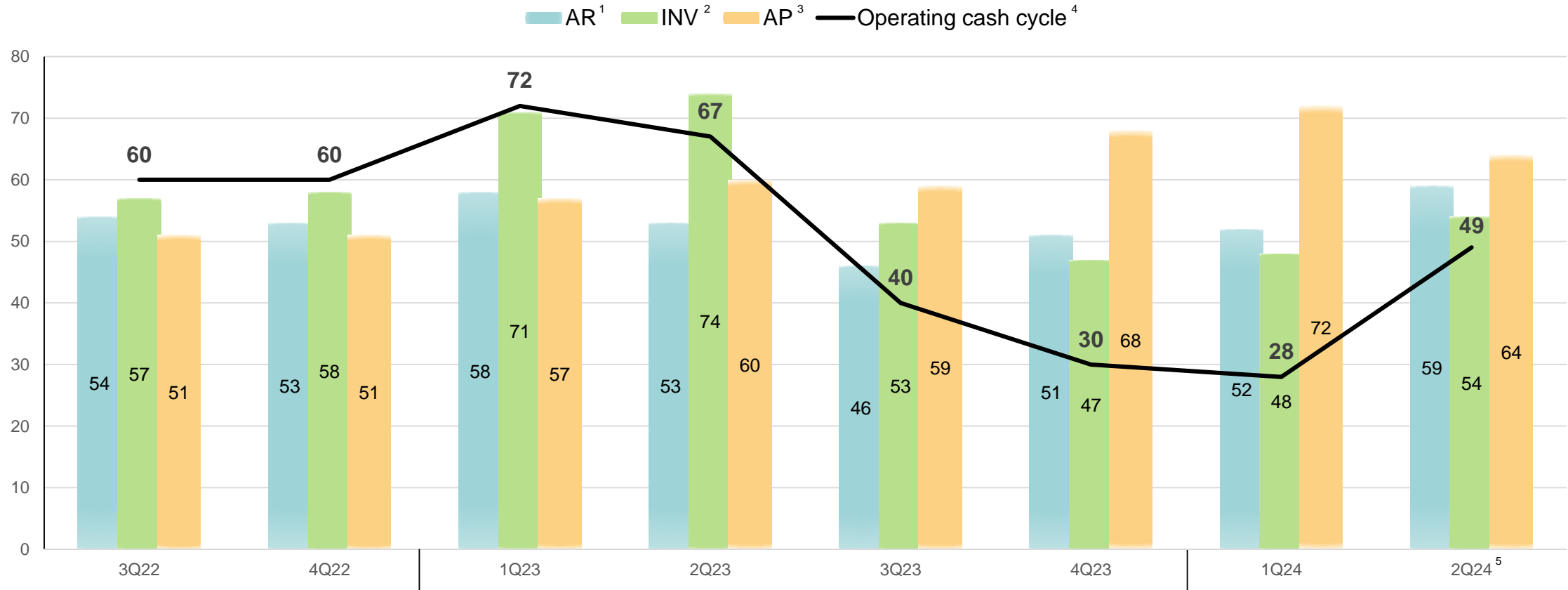


Note :

1. Pro forma EPS before deducting dividends for preferred shares

2. Financial Update

Operating Cash Cycle

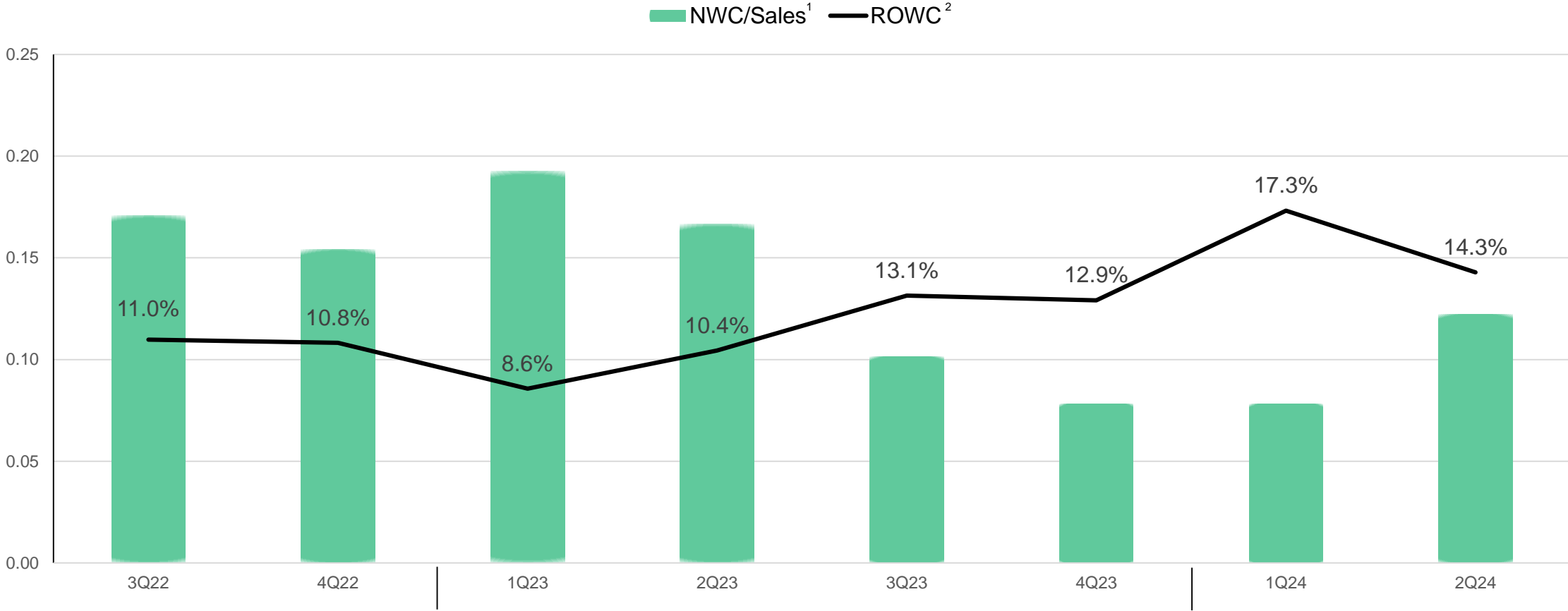


Note:

1. AR days = quarterly average account receivable divided by annualized quarterly sales
2. Inventory days = quarterly average inventories divided by annualized quarterly cost of sales
3. AP days = quarterly average account payable divided by annualized quarterly cost of sales
4. Operating cash cycle = AR days + Inventory days – AP days
5. 2Q24 operating cash cycle days are pro-forma, adjusted to include the full quarter impact of Future Electronics' AR, inventories, and AP.

2. Financial Update

ROWC vs. NWC/Sales



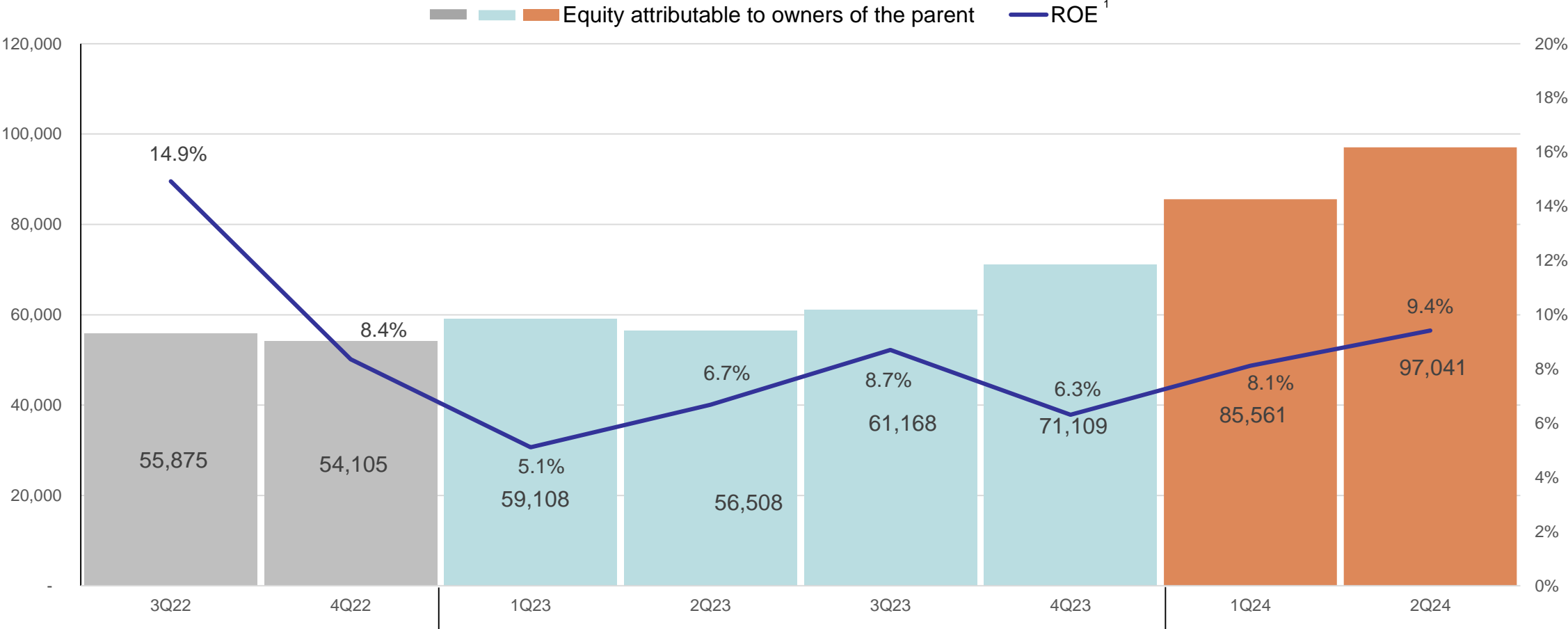
Note :

- 1. NWC/Sales ratio is calculated by quarter-end net working capital divided by annualized quarterly sales.
- 2. ROWC is calculated by annualized quarterly operating profit divided by quarter-end net working capital.

2. Financial Update

ROE vs. Equity

Unit: NT\$M



Note:

1. ROE is calculated by annualized quarterly net profit divided by quarter-average shareholders' equity attributable to owners of the parent.

2. Financial Update

We currently expect 3Q24 :

➤ At a forecast exchange rate of 32.5 NT Dollars to 1 US Dollar

Unit: NT\$M

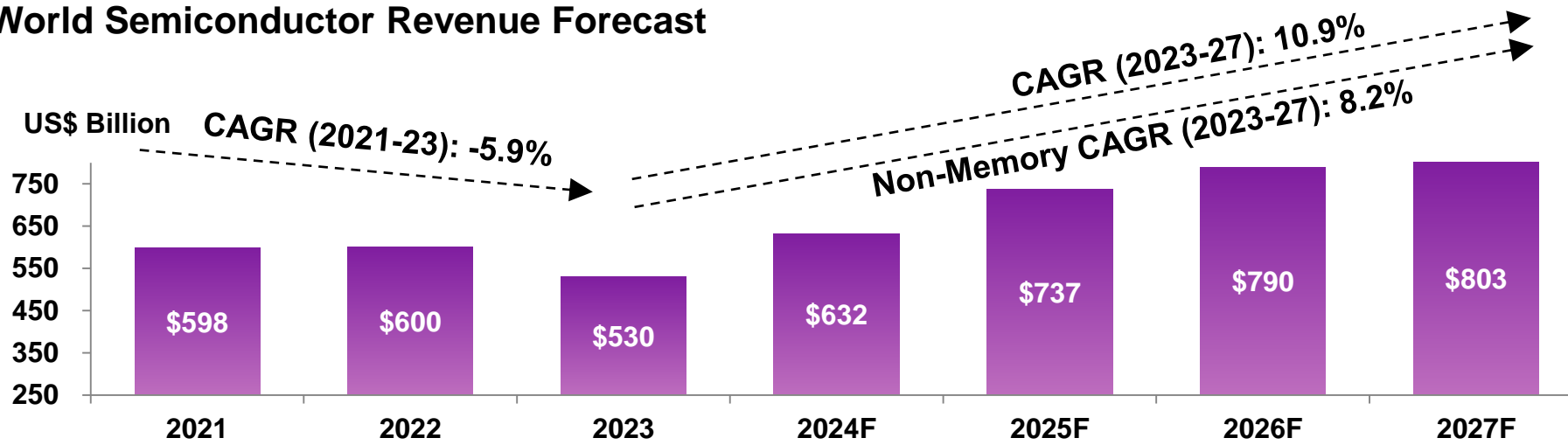
Item	3Q24	2Q24
	Forecast	Amount
Revenue	247,000 ~ 263,000	243,647
Gross Profit	10,366 ~ 11,561	10,993
Gross Margin	4.20% ~ 4.40%	4.51%
Operating Expenses	6,303 ~ 6,707	(6,729)
Operating Profit	4,063 ~ 4,853	4,264
Operating Margin	1.65% ~ 1.85%	1.75%
Profit Before Tax	2,868 ~ 3,542	2,992
Profit attributable to owners of the parent	2,238 ~ 2,763	2,150
EPS (NT\$)	2.01 ~ 2.48	1.70
Weighted average shares (M shares)	1,114	1,104

Note: The calculation of EPS for 2Q24 is based on the net profit attributable to owners of the parent, deducting NT\$270 million for preferred share dividends.

3. Business Outlook

Well-positioned to Address a Massive US\$1 Trillion Market Opportunity

World Semiconductor Revenue Forecast



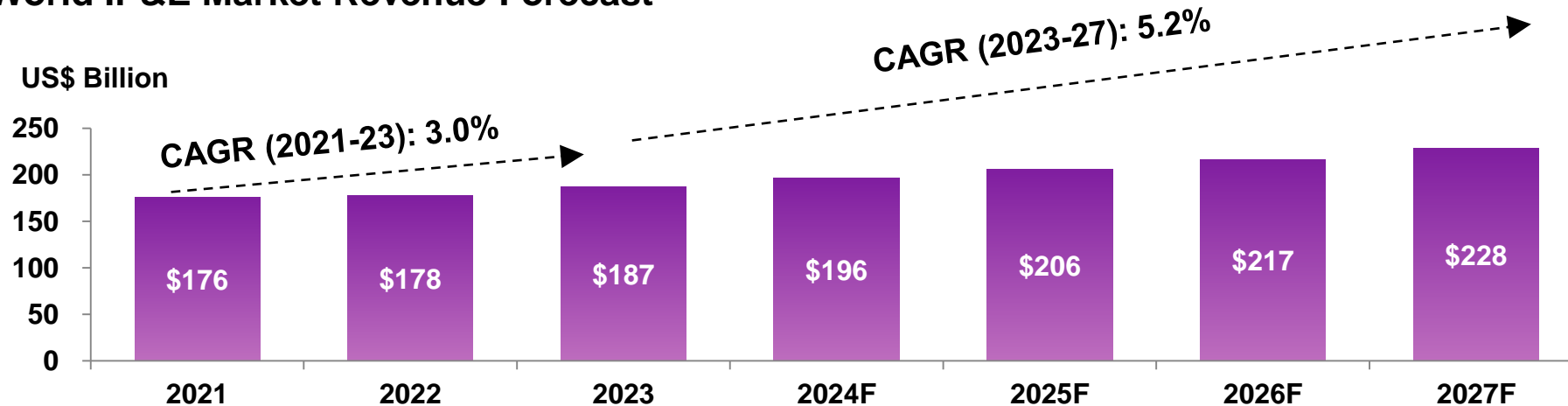
Semiconductor Market
2023-27F CAGR vs.
forecast 3 months ago

✓ +10.9% vs. +8.8%

Non-Memory
Semiconductor Market
2023-27F CAGR vs.
forecast 3 months ago

✓ +8.2% vs. +6.7%

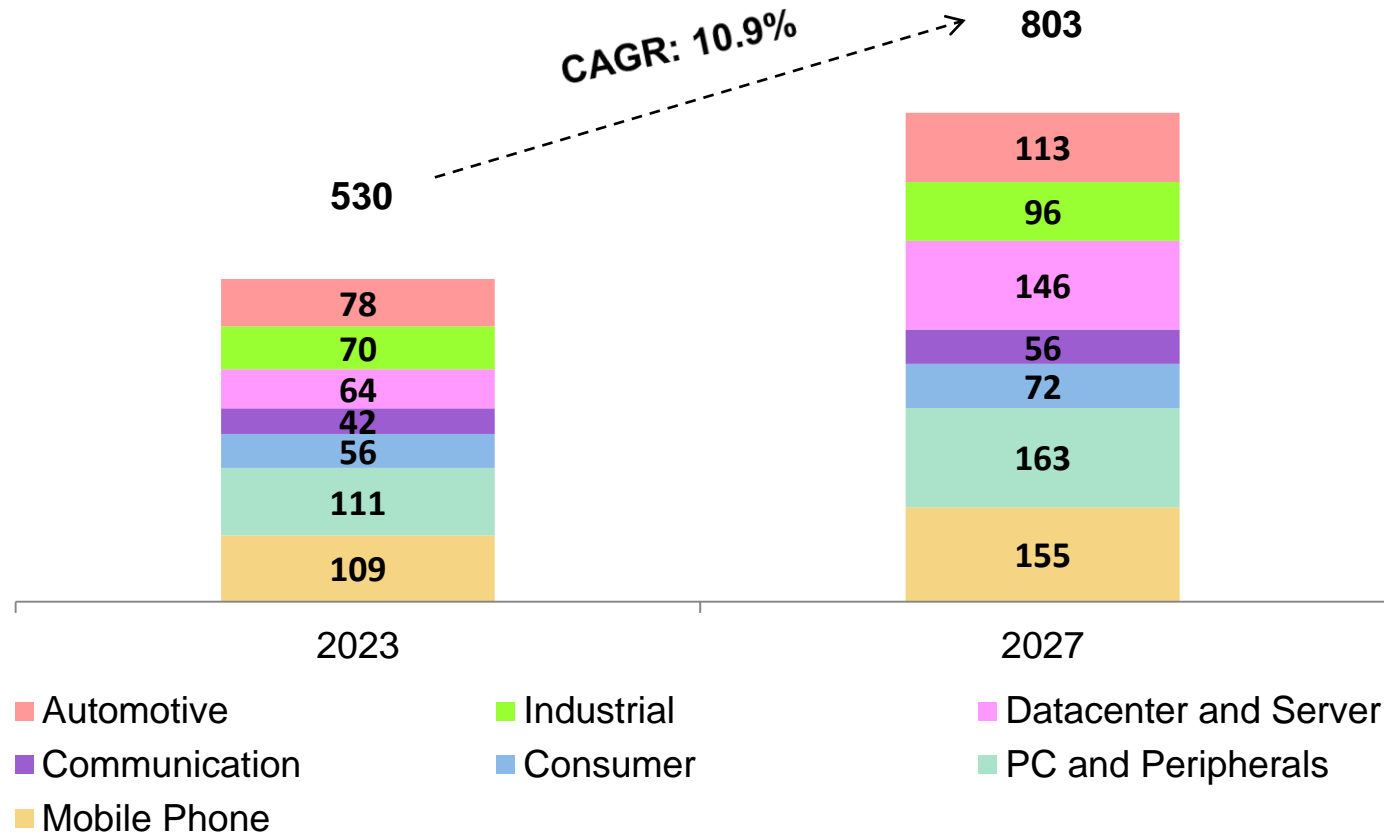
World IP&E Market Revenue Forecast



3. Business Outlook

Global Semiconductor Market Forecast by Application

(US\$ Billion)



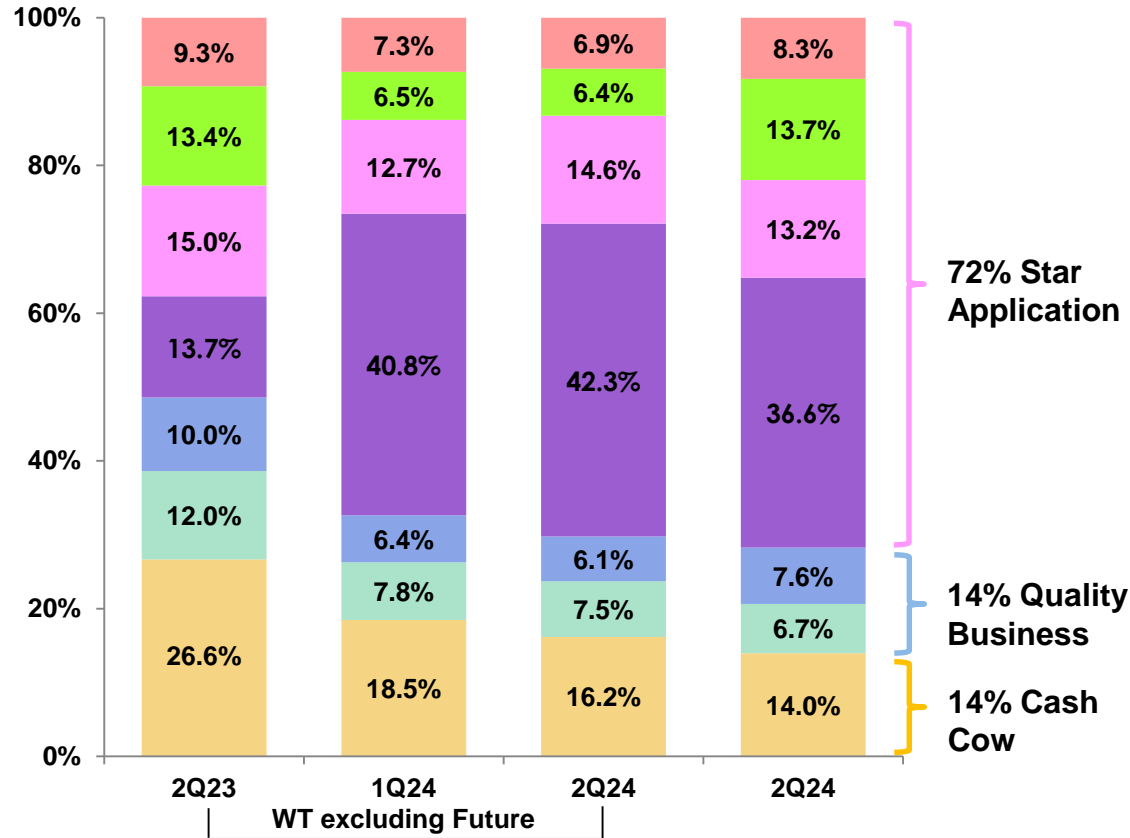
Semiconductor Market

2023-27F semiconductor revenue CAGR by application

- ✓ Automotive: +9.8%
- ✓ Industrial: +8.3%
- ✓ Communication: +7.4%
- ✓ Datacenter and Server: +22.8%
- ✓ Consumer: +6.7%
- ✓ PC and Peripherals: +10.2%
- ✓ Mobile Phone: +9.2%

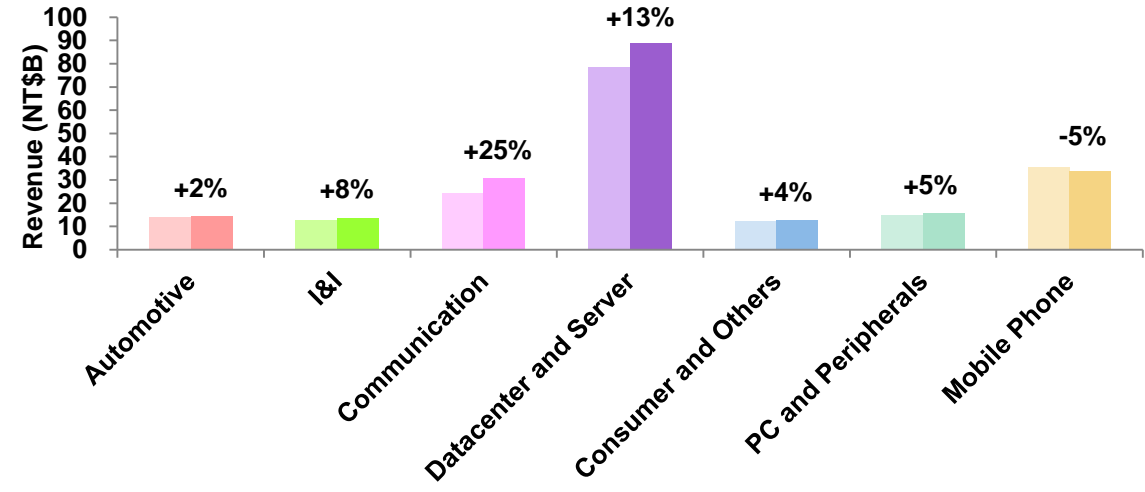
3. Business Outlook

2Q24 Revenue Breakdown by Application

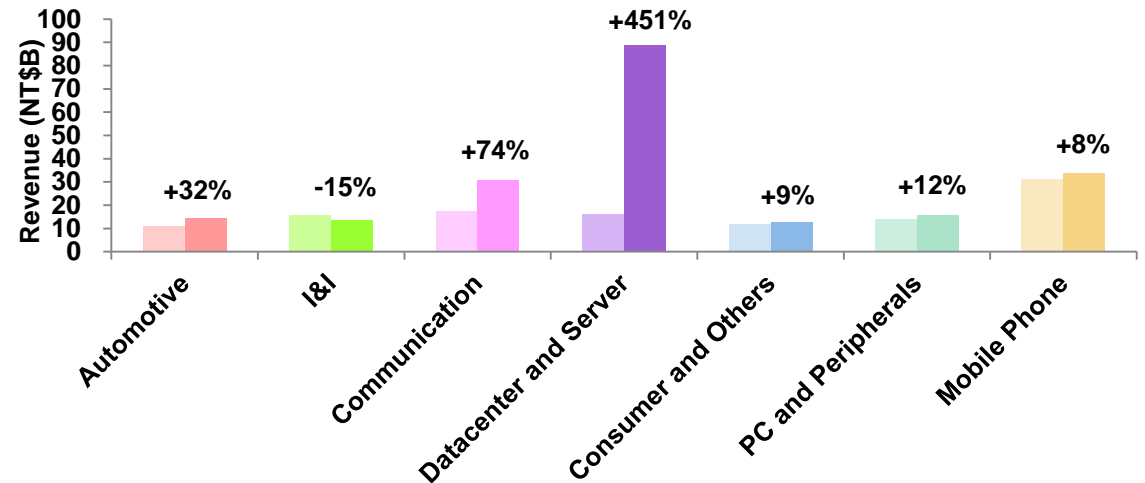


WT excluding Future QoQ and YoY growth

QoQ – 1Q24 (Left) vs. 2Q24 (Right)



YoY – 2Q23 (Left) vs. 2Q24 (Right)



- Automotive
- Industrial and Instrument
- Communication
- Datacenter and Server
- Consumer and Others¹
- PC and Peripherals
- Mobile Phone

Note:

1. "Others" include sales that have not yet been categorized.

Q & A



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